

Donor Advised Funds

What is a Donor Advised Fund?

A Donor Advised Fund (DAF) is a simple, flexible, and efficient way to donate and impact our culture today and in the future.

A DAF is like your personal, charitable foundation which allows an individual or family to receive an immediate charitable donation receipt and yet make decisions about donations over a longer timeframe. Any deposits you make into this account receive a donation receipt in the year of the gift. 100% of the gift is placed in the account and is available for you to donate at your timing. You may want to make some immediate gifts and some gifts in the future.

You can create a fund under your own name, such as *The Smith Family Fund*. With this fund, you can support your favourite schools and charities, honour a loved one, or create your own lasting legacy. A DAF is customizable to your personal situation and long-term plans!

How Does a Donor Advised Fund Work?

When you create a DAF at the Christian School Foundation, you might contribute cash, appreciated securities such as shares or mutual funds, or other assets. You immediately receive a donation receipt from the Foundation, and future deposits into your DAF will also receive a donation receipt. This fund then allows the donor to advise when they would like to designate the money to a school or several schools or other charities over a period of time. You can change the organization and projects you support over the life of the fund. Any capital in the fund may receive earnings from our investment pool, increasing the amount you have available to support your causes.

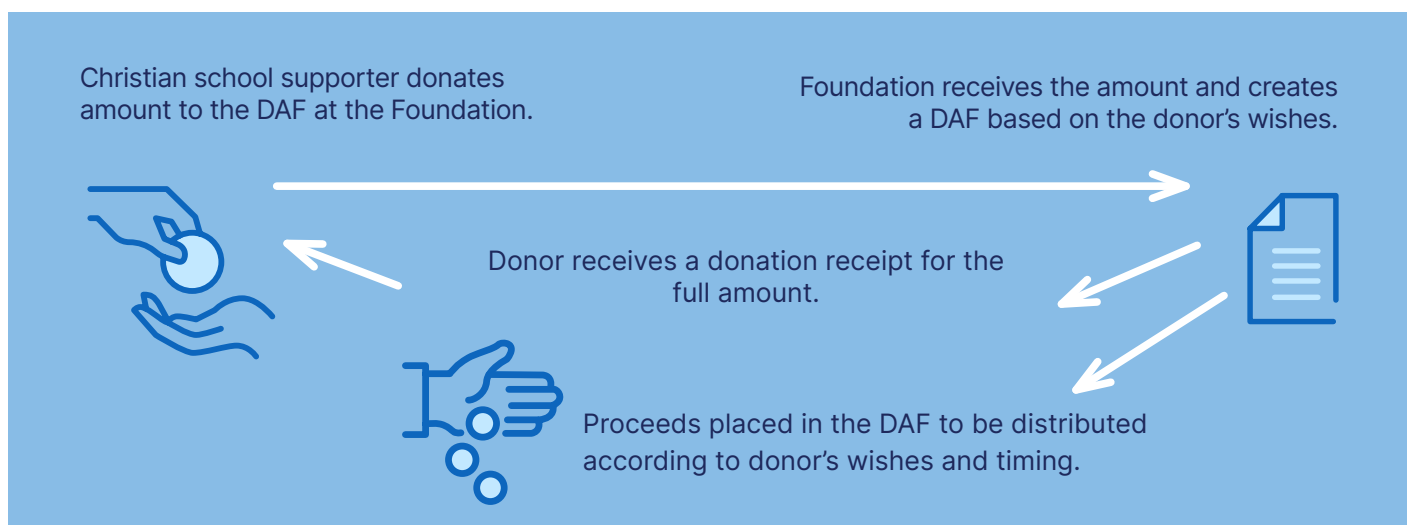
A DAF can be used as a strategic tool in a year of higher taxable income, especially if there was a disposal of taxable assets in a given year such as real estate, a business or farm assets, etc. You could donate a lump sum to your DAF and receive a donation receipt that year to offset some income tax. Or perhaps at the end of the year you would like to make a substantial donation, but you do not know which charities to distribute to as yet. The advantage of a DAF is that you can disburse the funds to schools or other charities in the current or future years, perhaps waiting for a future campaign or project to begin at the school or charity.

If you are the original donor and you pass away, other family members can continue contributing to the fund or using the fund to donate according to what you have wanted.

This is called a Donor Advised Fund because the Foundation does have the responsibility to ensure any disbursement the Donor wishes to make meets the CRA's definition of a charitable gift. If you have any questions about this, just contact us and we'll be happy to provide more information.

Features and Incentives of a Donor Advised Fund

- + 100% of the amount goes into the DAF and a donation receipt is provided to you for the full amount in the year it is received.
- + Any portion of donation receipts not used can be carried forward for up to five years.
- + A large contribution can be donated in a year of high taxable income to offset income taxes.
- + The funds can be distributed in the current or future years to schools and charities of your choice.
- + You can continue to contribute to the fund and the balance in the fund could generate earnings tax-free increasing the amount you could disburse to charity.
- + It is like having your own family foundation, but easier and without any start-up costs or ongoing reporting fees and obligations.
- + It can be as private as you want with no public listing and the ability to send an anonymous gift to your desired charity.



The Christian School Foundation Makes this Easy for You

The Christian School Foundation offers flexible DAF options that distribute primarily to Christian schools along with churches and other charities. Donors will receive quarterly statements by email and can continue giving to the fund.

We can assist you in accomplishing your charitable goals
and creating your Donor Advised Fund.

Please contact Kevin teBrake at the Christian School Foundation
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